



SHRI SHANAISHWAR DEVASTHAN

SHINGNAPUR

Tal- Newasa, Dist – Ahilyanagar Pin – 414105

Website : www.shanidev.com E-mail : shanishingnapur@yahoo.com

TENDER NOTICE

**Applications invited for the appointment of
Forensic Auditor for Shri Shanaishwar Devasthan**

Publish Date – 04/03/2026

Invitation of Tender for Appointment of Chartered Accountant Firm/ Legal Entity for Conducting Forensic Audit

1. Introduction

Shri Shanaishwar Devasthan Trust (Shingnapur), (hereinafter referred to as “the Trust/Devasthan”), invites sealed proposals from eligible and qualified Chartered Accountant firm/legal entity for Appointment as Forensic Auditor for conducting a comprehensive forensic audit of the Trust’s financial records, transactions, and related matters. The appointment shall be purely on a contractual basis for the defined scope and period mentioned in this document.

Shri Shanaishwar Devasthan Trust (Shingnapur) manages the famous Shani Temple located at Shani Shingnapur, one of the most revered pilgrimage destinations in Maharashtra. The Trust administers temple activities, donations, infrastructure development, religious programs, and related financial and administrative operations.

In order to ensure transparency, accountability, and compliance with applicable laws and governance standards, the Trust intends to appoint a qualified and experienced Chartered Accountant firm or any other legal entity to conduct a Forensic Audit.

2. Schedule of Tender

Sr No	Details	Date & Time
1.	Date & Time for Commencement of Tender document.	Date:04/03/2026 Time:11.00 am
2.	Pre-bid Meeting	Date: 06/03/2026 Time:4.00 pm
3.	Last date & time for availing the Tender document	Date:11/03/2026 Time:5.00 pm
5.	Last Date (deadline) & Time for submission of Tender	Date: 11/03/2026 Time: 5.00 pm
6.	Date and Time for Opening of Technical Bid	Date: 13/03/2026 Time: 11.00 am
7	Date and Time for Opening of Financial Bid	Will be intimated later to the qualified bidders

3. Availability of Tender Forms

Blank Tender forms are available at the Devasthan office (Accounts Branch, Administrative Building, Shri Shaineshwar Devasthan) during office hours upon cash/online payment from the date of advertisement publication. Alternatively, they can be downloaded from the official website: www.shanidev.com

4. Tender Fee & EMD

Sr No	Information	Details
1.	Tender Fee	Rs. 2000/-
2.	Earnest Money Deposit (EMD)	Rs. 10000/-

Note: No exemption from the payment of the Tender Fee or Earnest Money Deposit (EMD) shall be granted to any bidder, including those registered under MSME or any other category

- The bidder shall pay both the Tender Form Fee and the Earnest Money Deposit (EMD) through one of the following methods:
 - **Demand Draft (DD):** Drawn in favor of "Shri Shanishwar Devasthan, Shignapur" payable at Bank of Maharashtra, Sonai Branch. (Please note the spelling of payee)
 - OR**
 - **Online Transfer:** RTGS / NEFT
 - **Account Name:** Shri Shanishwar Devasthan, Shingapur
 - **Bank Name:** Bank of Maharashtra, Sonai
 - **Account Number:** 60551872035 (**IFSC Code:** MAHB0001391)
- A copy of the Tender Form Fee and EMD payment receipt must also be included in the Technical Bid / Envelop A.

5. Performance Security

- The successful bidder shall, within seven (7) days of the issuance of the Letter of Intent (LOI), furnish a Performance Security equivalent to 5% of the total contract value (i.e., the fees quoted by the firm/legal entity).
- The Earnest Money Deposit (EMD) already submitted shall be adjusted towards this amount.
- The payment shall be made in favor of the Tender Inviting Authority.
- The Performance Security shall be submitted in the form of one of the following methods:
 - Demand Draft:- In favor Drawn in favor of "Shri Shanishwar Devasthan, Shignapur," payable at Bank of Maharashtra, Sonai Branch.

OR

Online Transfer (NEFT/RTGS):-

1. **Account Name:** Shri Shanishwar Devasthan, Shingnapur
2. **Bank Name:** Bank of Maharashtra, sonai
3. **Account Number:** 60551872035 (**IFSC Code:** MAHB0001391)

- The Performance Security shall remain valid for the entire duration of the contract, including any extension thereof, and shall be released only after satisfactory completion of the contract and fulfilment of all contractual obligations.
- Failure to submit the Performance Security within the stipulated time shall constitute sufficient grounds for cancellation of the Appointment and forfeiture of the Earnest Money Deposit (EMD), without prejudice to other rights and remedies available under the contract.

6. Tender Submission (Two- Envelop System)

Tenders must be submitted using the Two-Envelope System, consisting of Envelope A (Technical Bid) and Envelope B (Financial Bid)

a) Envelope A (Technical Bid)

The bidders shall submit the following documents (whichever applicable) with the Technical Bid. Failure to furnish any of the required documents may render the bid liable for rejection.

- I. Cover Letter in prescribed format as given in the Annexure B
- II. Copy of Payments Receipts or Demand Draft or Proof of Payment (Tender Fee and EMD).
- III. Copy of CIN, PAN Card and GST Certificate of the legal Entity (as may be applicable)
- IV. Copy of valid Firm Registration Card issued by the Institute of Chartered Accountants of India (ICAI).
- V. Copies of the **FAFD Certificates** issued by the ICAI for at least two partners
- VI. Copies of certificates proving at least 2 partners/employees are **Certified Forensic Auditors**.
- VII. A specific **Declaration or Profile** (on the letterhead of the firm/agency) of the "Dedicated Team for Digital Forensics and Data Analytics" including a list of tools or software they utilize.
- VIII. Turnover Certificate for last 3 FY (2024-25, 2023-24, 2022-23) issued by a Chartered Accountant with UDIN No. based on audited financial statements or copies of relevant pages of audited financial statements.
- IX. Details in support of experience criteria as specified in Eligibility criteria,

including copies of Letter of Appointment / Work Order along with Completion Certificate and/or proof of payment.

- X. Declaration regarding non-blacklisting in the prescribed format attached to this document.
- XI. Declaration regarding Absence of Conflict of Interest in the prescribed format attached to this document.

If any of the above documents are not applicable it may be explained so. Envelope A must be clearly superscribed with “**Envelope A: Technical Bid**” And must include the full name and address of the bidder on the cover.

b) Envelope B (Financial Bid)

- The Professional Fee/Financial Proposal shall be separately submitted in the Envelop B (Financial Bid).
- The format for the Financial Proposal is provided in the Annexure C. The bidder shall submit Financial Proposal duly signed by the authorized signatory, sealed inside Envelope B.
- The Financial Proposal shall be inclusive of applicable GST and other taxes and covers all out-of-pocket expenses, including travel, boarding, lodging, and any incidental costs.
- Envelope B must be clearly superscribed with "Financial Bid for Forensic Audit" and must include the full name and address of the bidder on the envelope.

Both the aforementioned sealed envelopes (**Technical Bid/Envelope-A**) and (**Financial Bid /Envelope-B**) shall be placed inside a single, larger outer envelope. This outer envelope must be securely sealed and clearly superscribed with- “**Invitation of Tender for Appointment of Chartered Accountant Firm / legal entity For Conducting Forensic Audit**” along with Tender Reference Number and Name and Address of the Bidder

The Bid / Proposal Document to be submitted in hard copy latest by 05.00 PM on 11/03/2026 to the following address:

Accounts Branch, Administrative Building, Shri Shaineshwar Devasthan, Shingnapur, Taluka: Newasa, District: Ahilyanagar, Maharashtra -

Agency should submit only one Tender in a sealed envelope.

Tender received after due date and time for whatever reason shall not be considered and shall be rejected.

7. Eligibility Criteria

The Bidder shall meet the following minimum eligibility and qualification requirements as on the date of bid submission.

- a) The firm or any other legal entity must have at least five (5) partners and at least three (3) partners must be certified forensic auditors.
- b) The firm/legal entity or any partner must have a minimum of Ten (10) years of experience in conducting forensic audits.
- c) The firm/legal entity must be empanelled with at least one Government organization concerned with the work of investigations of financial nature, such as the Income Tax Department, EOW, SEBI, SFIO, ED or any other Central or State Government authority concerned with similar work.
- d) The firm/legal entity must have a dedicated team for digital forensics and data analytics.
- e) At least 3 partners/employees/associates of the bidding firm must have successfully completed the ICAI-recognized FAFD (Forensic Audit and Fraud Detection) course. Submission of valid certification is mandatory.
- f) Total turnover of the bidder in last 3 FY (2024-25, 2023-24, 2022-23) should be more than Rs Three crore (Rs. 3,00,00,000/-) and the total turnover from forensic audits in last 3 FY (2024-25, 2023-24, 2022-23) should be more than Rs Fifty lakh (Rs. 50,00,000/-).

8. Bid Opening and Evaluation Process

- i. Opening of Envelop-A (Technical Bid):** The Technical Bids (Envelop A) submitted shall be opened in the presence of the bidders or their authorized representatives at the address, date, and time specified in the Tender Notice. In the event that the bidders or their representatives are not present, the Tender shall be opened at the scheduled time
- ii. Evaluation of Technical Bid:** The evaluation of the technical bids will be carried out as per the eligibility criteria mentioned in the Tender. The bidders fulfilling eligibility criteria are declared technically qualified and eligible opening of the financial proposal.
- iii. Opening of Envelop-B (Financial Bid):** Financial Bids, of only those bidders who are found to be technically qualified in **Envelope – A**, shall be opened in the presence of the bidders or their authorized representatives. The specific address,

date and time for opening the financial bids will be published on the official website: www.shanidev.com

iv. Evaluation of Financial Bid: The bidder quoting the lowest price (L1) in the financial bid shall be declared as the successful bidder, subject to verification and compliance with the tender conditions.

v. Award of Contract: The contract shall be awarded to the bidder declared as L1/successful bidder. The award shall be subject to the submission of required documents, performance security and fulfilling compliances by successful bidder.

vi. Notwithstanding the above, Tender Inviting Authority reserves the right to accept or reject any Tender and to cancel the bidding process and reject all Tender at any time prior to the Appointment of contract.

9. General Terms and Conditions:

9.1. Definition of Authority

For the purpose of this tender document, the terms “Trust”, “Devasthan” “Authority” and “Tender Inviting Authority” shall be used interchangeably and shall mean Shri Shaineshwar Devasthan, Shingnapur including its duly authorized representatives.

9.2. Penalty and Termination

Any delay, deficiency or non-performance in execution of the work shall attract penalties as determined by the Authority. The Authority reserves the right to terminate the contract, after due notice, in the event of non-satisfactory performance/repeated non-compliance with contractual obligations or continued imposition of penalties. The decision of the Authority in this regard shall be final and binding.

9.3. Payment Terms

The total professional fee shall be released in a single installment within twenty-one (21) days following the official submission and formal acceptance of the Final Forensic Audit Report, upon receipt of the original Tax Invoice and deduction of all applicable statutory taxes, with no provision for advance payment.

9.4. Dispute Resolution

In the event of any dispute, difference, or claim arising out of or in connection with this

Contract, including its interpretation, performance, breach, or termination, the Parties shall endeavour to resolve the same amicably through mutual consultation. In the event of any dispute or difference, the matter shall be subject to the exclusive jurisdiction of the Courts in whose jurisdiction the temple is situated.

9.5. Validity of Tender

The Tender shall remain valid for a period of not less than sixty (60) days from the deadline specified for submission of Tender. During this period, the Bidder shall not be entitled to withdraw or modify its Tender. The Purchaser/Client reserves the right to request an extension of the validity period, if required, and the Bidder may agree to such extension without any change in the quoted price or other terms and conditions.

9.6. Amendment in Tender Document

At any time prior to the deadline for submission of Tender / bids, the Authority may amend the TENDER document by issuing corrigendum and placing it on office notice board and official website:-www.shanidev.com

9.7. Confidentiality Clause

The selected firm shall maintain strict confidentiality of records, Not disclose findings without written consent, ensure data protection and secure handling of documents. A confidentiality agreement shall be executed prior to commencement if deemed fit by the Authority.



(Atul Chormare)
Executive Officer

Shri Shanaishwar Devasthan Vishwastavyavastha
(Shingnapur)

10. Annexures

Annexure A: Scope of Work

The scope of this forensic audit shall include, but not be limited to, the following investigative areas for the period from January 1, 2020, to October 31, 2025. To clarify, the following scope is illustrative, and not exhaustive. The scope shall include audit of all the incidental and ancillary activities having financial implications.

1. Review of Previous Audits/ Audit of Past Audits

A thorough review of all statutory and internal audit reports conducted to date to identify overlooked irregularities, gaps in previous findings, or failures in internal control mechanisms, any other qualitative issue with the audit whatsoever, etc.

2. Financial Transactions & Fraud Detection

- Audit of all transactions which may be illegal, irregular, unauthorized or contrary to any rules or provisions applicable.
- Audit of all transactions which may not be illegal or irregular per se but which could have been done in a more prudent manner.
- Verification of All Transactions: Examination of all cash and bank transactions, including donations, hundi collections, service charges, and digital payments (UPI, QR codes, online platforms).
- Identification of Illegal/Irregular Transactions: Detecting transactions that are unauthorized or contrary to applicable rules, specifically those involving misrepresentation, cheating, or fraudulent activities.
- Ghost & Dummy Accounts: Investigation into fund transfers to non-existent ("ghost") employees or dummy bank accounts belonging to the trust or devotees.
- Unauthorized Digital Platforms: Investigation of unauthorized mobile apps, websites, or fraudulent QR codes that collected funds for donations, poojas, and oil offerings with or without Trust permission.
- Money Trail Analysis: Tracing fund flows to detect systematic funneling of revenue into personal accounts of temple employees or any other diversion/embezzlement.
- Money Laundering: Tracing hidden transactions and potential money laundering activities within the trust's accounts.

3. Administrative Prudence & Decision Review

- Prudence & Economy Audit: Examination of transactions that, while perhaps not illegal, could have been executed in a more prudent manner to avoid unnecessary expenditure or achieve better outcomes for the Trust.
- Administrative Process Review: Reviewing the decision-making process for recruitment, projects, and procurement to ensure compliance with administrative procedures required for public/religious trusts.
- Investment Scrutiny: Examining the logic and legality behind investments in securities, banks, or other financial instruments.

4. Assets and Property Management

- Listing & Valuation: Physical verification, listing, and professional valuation of all movable and immovable assets of Devasthan.
- Inventory of Valuables: Detailed audit of gold, silver, and other donated valuables to ensure no theft, misappropriation, or embezzlement has occurred.
- Asset Misuse: Investigating potential theft or misuse of the temple's significant physical assets.

5. Statutory and Legal Compliance

- Tax & Labor Law Compliance: Verification of compliance with statutory requirements, including:
 - Provident Fund (PF) and Employees' State Insurance (ESI).
 - Tax Deducted at Source (TDS) and Goods and Services Tax (GST).
 - Professional Tax and other applicable state/central taxes.
- Filing & Documentation: Verification of vouchers, correctness of deductions, and the timely filing of all statutory returns.

6. Procurement and Vendor Management

- Contractual Irregularities: Reviewing procurement processes for high-value contracts (supplies, construction, services) to identify favoritism or rule-breaking.
- Corruption Investigation: Investigating allegations of or possibilities of bribery or any other corrupt or illegal activities involving Devasthan officials and/or external vendors.
- Ghost Entities: Verifying payments made to non-existent vendors or suppliers.

7. Evidence, Reporting & Legal Support

- Loss Quantification: Calculating the financial loss caused to the Devasthan due to various issues observed such as irregular, illegal, or imprudent decisions.
- Evidence Preservation: Collection and preservation of physical and digital evidence admissible in a court of law.
- Forensic Reporting: Submission of a detailed report highlighting specific findings, fixing responsibility on individuals, and suggesting corrective measures.
- Litigation Support: The audit firm must be willing to support judicial and quasi-judicial proceedings and inquiries of all types in all possible ways including acting as an expert witness in a court of law.
- The audit is expected to not only uncover irregularities but also suggest measures to strengthen internal controls and governance. The findings are likely to be used for potential legal action or to enhance transparency

Duration of Assignment

The assignment shall be completed **within 45 Days** from the date of issue of Work Order. Extension, if any, shall be at the discretion of the Trust.

Notes:

- i. The assignment shall be executed as per scope of work mentioned above. The Authority reserves the right to increase/decrease the scope based on requirement.
- ii. Team Requirement
 - a. The successful bidder shall deploy a team on site consisting of minimum two (2) Chartered Accountants, including one Senior Partner / Employee (Minimum 10 years of experience), and two (2) Audit Assistants.
 - b. The firm shall, however, deploy additional personnel as required, considering the time-bound nature, scope, and urgency of the assignment.
- iii. However, for the purpose of scope of work due to proceedings of judicial or quasi-judicial nature or inquiries due to this audit or for due to any other reason, Additional tasks which are mentioned in the scope of the work shall be Payable separately. For this purpose, TA and DA shall be paid to partners/employees as per rates applicable to Group A (Class 1) officers of the state government. Further, during such proceedings, fees of Rs 15,000 per day/appearance in the court/commission/office/etc. shall be paid per partner/employee.

Annexure B: Cover Letter

(To be submitted on Bidder's letter head)

To,
The Executive Officer,
Shri Shanaishwar Devasthan Trust (Shingnapur)

Subject: Appointment of Chartered Accountant Firm / legal entity to Conduct Forensic Audit

We, the undersigned, hereby submit our Bid, in two parts, namely:

1. Envelop A :- The **Technical Bid** shall be placed in a sealed envelope clearly superscribed as "Envelop A (Technical Bid)" along with the name of the Assignment and the Bidder's name and address.
2. Envelop B :- The **Financial Bid** shall be placed in a separate sealed envelope clearly superscribed as "Envelop B (Financial Bid)" along with the name of the Assignment and the Bidder's name and address.

In submitting our Bid, we make the following declarations

1. **No reservations:** We have examined and have no reservations for the bidding document, including Addenda issued in accordance with provisions of Tender Document.
2. **Eligibility:** We meet the eligibility requirements and have no conflict of interest in accordance with provisions of Tender Documents.
3. **Suspension and Debarment:** We confirm and declare that our firm is not blacklisted, de- registered, or debarred as of the date of submission of bids by any government department, public sector undertaking, private sector undertaking, or any other agency for which we have executed or undertaken the supply of goods, works, or services during the last 3 years.
4. **Conformity:** We offer to execute in conformity with the bidding document the following Works: *Appointment of Chartered Accountant Firm / legal entity For Conducting Forensic Audit*
5. **Bid Validity Period:** Our Bid shall be valid for a period in accordance with provisions of Tender Document (or as amended if applicable) from the date fixed for the Bid submission deadline specified in Tender schedule (or as amended if applicable), and it

shall remain binding upon us and may be accepted at any time before the expiration of that period;

6. **Performance Security:** If our Bid is accepted, we commit to obtain performance security (if any) in accordance with the bidding document.
7. **One Bid Per Bidder:** We are not submitting any other Bid(s) as an individual Bidder or as a subcontractor, and we are not participating in any other Bid(s) as a Joint Venture member.
8. **Binding Contract:** We understand that this Bid, together with your written acceptance thereof included in your Letter of Acceptance / Work Order / Appointment Letter, shall constitute a binding contract between us, until a formal contract is prepared and executed.
9. **Not Bound to Accept:** We understand that you are not bound to accept the lowest evaluated cost Bid, the Most Advantageous Bid or any other Bid that you may receive; and
10. **Fraud and Corruption:** We hereby certify that we have taken steps to ensure that no person acting for us or on our behalf engages in any type of Fraud and Corruption

Authorized Signature

Name: _____

Office Stamp/Seal

Annexure C: Financial Proposal

Financial Proposal for the Forensic Audit of Shri Shanaishwar Devasthan Trust
(Shingnapur) for the period from January 1, 2020, to October 31, 2025

(ON THE LETTER HEAD OF AGENCY)

To
The Executive Officer,
Shri Shanaishwar Devasthan Trust (Shingnapur)

Date:-

Subject: - Regarding submission of Tender for rendering forensic auditing services

Sr. No.	Items	Unit	Total Amount in Rs.
1	Professional Fees for Forensic Auditing Services for the period from January 1, 2020, to October 31, 2025, as per the scope of work defined in Annexure A of the Tender.	Lumps um	
2	Add Goods and Service Tax	%	
TOTAL FINANCIAL BID			

We agree to provide chartered accountancy services in accordance with the terms and conditions mentioned in the invitation for Tender.

Authorized Signature

Name: _____

Office Stamp/Seal

Annexure D: UNDERTAKING w.r.t.TO BLACKLISTING/ NON- DEBARMENT

UNDERTAKING REGARDING BLACKLISTING / NON – DEBARMENT

To

Date:-

The Executive Officer,

Shri Shanaishwar Devasthan Trust (Shingnapur)

Subject: - Regarding submission of Tender for rendering forensic auditing services

We hereby confirm and declare that we, M/s-----,
is not blacklisted/ De-registered/ debarred by any Government Department, PSU, statutory
authority, or funding agency during the last three (03) years.

Authorized Signature

Name:_____

Office Stamp/Seal

Annexure E: DECLARATION REGARDING CONFLICT OF INTEREST

To
The Executive Officer,
Shri Shanaishwar Devasthan Trust (Shingnapur)

Date:-

Subject: - Declaration Regarding Absence of Conflict of Interest

We, M/s _____, having our registered office at _____, hereby declare that:

1. We have no actual, potential, or perceived conflict of interest in connection with the subject assignment for which we have submitted our Tender/bid.
2. Neither the Firm, its partners, directors, nor key personnel proposed for this assignment have any financial, professional, or personal interest that would compromise or appear to compromise our independence, objectivity, and impartiality in carrying out the forensic audit assignment.
3. We have not provided any advisory, accounting, internal audit, or other services to the concerned Authority/Trust during the period under review that would create a conflict with the present assignment.
4. We are not related to any Trustee, office bearer, employee, or decision-making authority of the concerned organization in a manner that would give rise to a conflict of interest.
5. In the event that any conflict of interest arises during the course of the assignment, we undertake to immediately disclose the same in writing to the Tender Inviting Authority and abide by the decision taken in this regard.

We understand that any misrepresentation or concealment of material facts in this declaration may lead to rejection of our bid, termination of contract, and/or other appropriate action as deemed fit by the Authority.

Authorized Signature

Name: _____

Office Stamp/Seal